

# EXHIBIT D

**INTER MERCHANT MARINE CO., LTD.**

13TH FLOOR, ILJIN BLDG 50-1, DOHWA-DONG, MAPO-GU, SEOUL, 121-040, KOREA

**INVOICE**

4th Hire Statement of MV "INTER PRIDE" - D/C with C/P of 18th June, 2014

MESSRS : DALIAN SUNTIME INT'L TRANSPORTATION		Ref. Nos : INPD - 004th	
		DATE : 22nd.Sep, 2014	
ITEM	DESCRIPTION	DEBIT	CREDIT
Hire	FROM : 2:00 AM 2014-6-25 GMT (DELY : APS JINTANG 10:00LT 6/25 2014) TO : 2:00 AM 2014-10-11 GMT  Total : 108.00 days X \$8,000.00 pdpr	\$864,000.00	
Add com	3.75% Cls 28 of CP		\$32,400.00
C/E/V	\$1,500 PMPR Cls 76 of CP	\$5,326.03	
BOD	IFO : 1,086.040 MT X \$640.00 MDO : 42.373 MT X \$1,000.00	\$695,065.600 \$42,373.000	
BOR	IFO : 499.048 MT X \$640.00 MDO : 35.787 MT X \$1,000.00 Cls 63 of CP		\$319,390.72 \$35,787.00
IHC	P/Voy Cls 82 of CP		
ILOHC	\$5,000 L/S Cls 37 of CP	\$5,000.00	
Chtrs expenses	.Port cost at Houston .Stevedore cost at Houston .Port cost at Nola .Stevedore cost at Nola .Supercargo at 1/d port .Barge cost to supply f/w & bunker	\$197,300.00 \$54,949.23 \$297,300.00 \$165,110.44 \$7,000.00 \$15,200.00	
Chtrs expenses	.Port chgs shared at Busan(v30) .Agm inspect fee at Busan(v30) .Super cargo chg at Loading port(v30) as per c/p. .Payment for loading of Ferro silicon(v30) as per c	\$868.86 \$1,692.81 \$3,500.00 \$1,500.00	
On-Hire	US\$800 to be shared equally		\$400.00
Survey Fee			
Offhire	.By deviation of calling Busan(v30) Time 0.354236 days \$2,833.89 Bnkr(Fo) 1.126 mt \$720.64 Cev \$17.47 Rfnd Com -5% -\$141.69		\$3,430.30
Brokerage	BANCOSTA 1.250% Cls 27 of CP		\$10,800.00
Chtrs' remittance	Rcvd chtrs 1st hire on 07th July 2014 Rcvd chtrs part of 2nd hire on 26th Aug 2014 Rcvd chtrs part of 2nd hire on 27th Aug 2014		\$458,558.90 \$107,600.00 \$11,271.09
SUB TOTAL		\$2,356,185.97	\$979,638.01
BALANCE DUE TO OWNERS			\$1,376,547.95
GRAND TOTAL		\$2,356,185.97	\$2,356,185.97

INTER MERCHANT MARINE CO., LTD.

E. &amp; O.E.

\*PLS ADVISE US IF ANY INCORRECT AND PROVIDE US WITH YOUR BANK SLIP ACCORDINGLY.

PLEASE REMIT HIRE PAYMENT TO :  
BANK : THE KOREA EXCHANGE BANK